

THAT EXTRA BIT

JUNE 25, 2021

Adviceworx

THE 20 LARGEST COMPANIES IN THE WORLD

Since the COVID-19 crash, global equity markets have seen a strong recovery. The 100 biggest companies in the world were worth a record-breaking \$31.7 trillion as of March 31 2021, up 48% year-over-year. As a point of comparison, the combined GDP of the US and China was \$35.7 trillion in 2020.

PwC recently ranked the world's top 100 publicly-traded companies by their market capitalisation in US dollars, below is a snapshot of the 20 largest companies in the world.

Rank	Company name	Sector	Market Capitalisation
1	APPLE INC	Technology	\$2.1T
2	SAUDI ARAMCO	Energy	\$1.9T
3	MICROSOFT CORP	Technology	\$1.8T
4	AMAZON.COM INC	Consumer Discretionary	\$1.6T
5	ALPHABET INC	Technology	\$1.4T
6	FACEBOOK INC	Technology	\$839B
7	TENCENT	Technology	\$753B
8	TESLA INC	Consumer Discretionary	\$641B
9	ALIBABA GRP	Consumer Discretionary	\$615B
10	BERKSHIRE HATHAWAY	Financials	\$588B
11	TSMC	Technology	\$534B
12	VISA INC	Industrials	\$468B
13	JPMORGAN CHASE	Financials	\$465B
14	JOHNSON & JOHNSON	Health Care	\$433B
15	SAMSUNG ELECTRONICS	Technology	\$431B
16	KWEICHOW MOUTA	Consumer Staples	\$385B
17	WALMART INC	Consumer Discretionary	\$383B
18	MASTERCARD INC	Industrials	\$354B
19	UNITEDHEALTH GRP	Health Care	\$352B
20	LVMH MOET HENNESSY	Consumer Discretionary	\$337B

Note: Data as of March 31, 2021

Of the 100 companies ranked in the PwC report, 59 were headquartered in the US, making up 65% of the total market capitalisation. China and its regions was the second most common location for company headquarters, with 14 companies on the list.

SOURCE
Sources: Visual Capitalist

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A SECTOR VIEW

Across the 100 biggest companies in the world, some sectors had higher weightings.

Sector	Total Market Cap in Top 100	% of Top 100 Market Cap	Number of Companies in Top 100
Technology	\$10.5T	33.0%	20
Consumer Discretionary	\$6.0T	18.9%	17
Financials	\$3.4T	10.8%	14
Health Care	\$3.3T	10.5%	16
Energy	\$2.7T	8.5%	5
Consumer Staples	\$2.0T	6.4%	9
Industrials	\$2.0T	6.4%	9
Telecommunications	\$1.3T	4.1%	7
Basic Materials	\$0.3T	1.0%	2
Utilities	\$0.1T	0.5%	1

Technology had the highest market capitalisation and was also the most common sector, with Big Tech dominating the top 10. Companies in the consumer discretionary, financials, and health care sectors also had a strong representation in the ranking. Despite having only five companies on the list, the energy sector amounted to almost 10% of the top 100's market capitalisation, mostly due to Saudi Aramco's whopping valuation.

From near market lows on March 31, 2020, all sectors saw increases in their market capitalisation and positive returns, buoyed by fiscal stimulus and central bank policies. As countries begin to reopen, will the value of the biggest companies in the world continue to climb?

RISERS AND FALLERS

What are some of the notable changes to the biggest companies in the world compared to last year's ranking?

Tesla's (#8) market capitalisation surged by an eye-watering 565%, temporarily making Elon Musk the richest person in the world. Ranked in 11th place, Taiwan Semiconductor Manufacturing Company (TSMC) was also among the top risers, thanks to a shortage of semiconductor chips and growing demand.